

## **OE Finance Update**

Since our last update, teams representing staff from across the campus have been very active on key OE Finance priority initiatives. Under the direction of the Finance Functional Leadership Team members Teresa Costantinidis, John Ellis, Mounira Kenaani and Anja Paardekooper, teams and plans have been assembled and work is well underway. See below for some exciting updates on four key initiatives! Given the breadth and complexity of the OE Finance program, the finance functional leadership team is also working with stakeholders to develop an integrated change management strategy to ensure a smooth campus transition as we implement these major initiatives.

**PI Sponsored Projects Portfolio:** The Pilot of the software went live on 1/23/12 with 8 departments and about 25 users from the Schools of Medicine and Pharmacy. Campus roll-out is expected to be completed by end of fiscal year. PI Sponsored Projects Portfolio is a tool to enable PIs' post award RSAs to quickly and efficiently produce individual BSRs and roll-up reports to show a PI's total sponsored projects portfolio. Actuals expenses are fed from our source systems and are therefore timely and accurate. Projections and "what if" scenarios can be created by the RSA to model spending of balances. Reports available include summary, mid-level and detailed drill down to provide for maximum flexibility in meeting PI information needs. Future enhancements include dashboard views of individual funds and total sponsored portfolio. An additional enhancement anticipated once our new chart of accounts is implemented is the ability to include non-sponsored PI funds in the Portfolio reports.

**New Chart of Accounts Implementation:** Implementation of a new chart of accounts will significantly improve our ability to manage our financial information. Design work has been underway for about a year and is close to completion, with participation from all control points across campus. This project will have a major impact on current financial systems managed centrally, and by individual departments. Departmental IT representatives gathered in early January to hear about the changes and brainstorm the series of activities needed to retrofit their departmental systems. With the new reporting and budgeting tools noted below, and the PI Sponsored Projects Portfolio referenced above, it is hoped that departments can eventually transition from their local systems thereby saving additional costs.

**Resource Planning and Budget Tool:** The purchase of Hyperion Planning was approved by UCSF's IT Governance Committee in January. The software, which is used by a number of our sister campuses and peer institutions, will dramatically streamline our annual departmental and control point budgeting processes. The goal is to deploy the software in the summer of 2013. A campus-wide representative group of subject matter experts has been formed and design sessions kick off in mid-February.

**Improved Financial and Operational Reporting:** The implementation of the new chart of accounts provides an opportunity to significantly improve both the information contained in our reports and the technology we use to create the reports we need to manage our finances and operations. A strategy for new and improved reports has been developed by key management and finance representatives from across the campus. This representative group is now reviewing technology options to ensure that the software tools deployed are intuitive and easy-to-use, with more advanced functionality available for data specialists.